

**BUILDING BLOCKS STUDENT WORKSHEET**

# Miya builds her wealth

Building wealth involves getting spending under control. It also involves saving and investing for tomorrow. Planning and budgeting help people take charge of their money.

## INSTRUCTIONS

- 1 Complete the “Budgeting, saving & investing” topic at <https://mimm.gov/>.
- 2 Complete the “Creating smart financial habits” section of this worksheet.
  - If you’re working with another person or in a group, discuss the questions and answer them together.
  - If you’re working alone, answer the questions on your own.
- 3 Answer the “Saving and investing money” questions and the reflection questions independently.



## Creating smart financial habits

Reflecting on whether something is a need or a want is a habit that can help you control spending.

1. Look at some of Miya's expenses. Consider which are needs or wants, and then reflect on ways she can reduce her spending.

Item	Cost	Need or want?	How can Miya reduce or eliminate these costs?
Smoothie (one each day)	\$4.50		
Computer	\$800		
Dinner out with friends	\$25		
Groceries	\$100		
TV/Internet package	\$90		
Cell phone (per month)	\$70		
Lunch on the base	\$8		
<b>Total</b>	<b>\$</b>		

2. How can deciding whether something is a need or want help Miya spend less money?

3. What are other things people can do to increase their savings?

